

NEWSLETTER

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INDEX

S. No	TITLE	PAGE NO.
1)	COMPLIANCE CALENDAR	1-3
2)	GST	4-8
3)	CORPORATE LAW & REGULATORY	9-10
4)	DISCLAIMER	11



COMPLIANCE

SEPTEMBER 2025 DUE DATES

GST

DATE	COMPLIANCE DETAIL	APPLICABLE TO
10th	GSTR-7 (TDS return under GST)	Person required to deduct TDS under GST
	GSTR-8 (TCS return under GST)	Person required to collect TCS under GST
11th	GSTR-1 (Outward supply return)	- Taxable persons having annual turnover > Rs. 5 crore in FY 2024-25 - Taxable persons having annual turnover ≤ Rs. 5 crore in FY 2024-25 and not opted for Quarterly Return Monthly Payment (QRMP) Scheme
13th	GSTR-6 [Return by input service distributor (ISD)]	Person registered as ISD
	GSTR-5 (Return by Non-resident)	Non-resident taxable person (NRTP)
	Invoice Furnishing Facility - IFF (Details of outward supplies of goods or services)	Taxable persons having annual turnover ≤ Rs. 5 crore in FY 2024-25 and opted for QRMP Scheme

20th	GSTR-3B (Summary return)	- Taxable persons having annual turnover > Rs. 5 crore in FY 2024-25 - Taxable persons having annual turnover ≤ Rs. 5 crore in FY 2024-25 and not opted for QRMP scheme
	GSTR-5A [Online Information Database Access and Retrieval (OIDAR) services return]	OIDAR services provider
25th	Form GST PMT-06 (payment of tax for QRMP filers)	Taxable persons having annual turnover ≤ Rs. 5 crore in FY 2024-25 and opted for QRMP scheme.

INCOME TAX

DATE	COMPLIANCE DETAIL	APPLICABLE TO
7th	TDS / TCS deposit	Non-Government Deductors
15th	Deposit of PF & ESI contribution	All Deductors
	Deposit of 45% (2nd Installment) of Advance Tax for FY 2025-26	Taxpayers liable to pay advance tax
	Income Tax Return (ITR)	Individuals (including expatriates) & Non corporates not liable for Tax Audit.

CORPORATE LAW

30th
September

- a) Filing of KYC details of directors in Form Web KYC
- b) Filing of KYC details in Form DIR-3 KYC
- c) Statutory audit under Companies Act
- d) Due date of holding Annual General Meeting (AGM) for all the Companies
- e) Filing of Form FC-3 (Annual accounts and list of places of business in India) with ROC
- f) Filing of Annual Activity Certificate (AAC) and audited financials
- g) Revised annual return on Foreign Assets & Liabilities (FLA) on the basis of Audited Financial Statements
- h) Filing of Tax Audit Report u/s 44AB

- a) All directors / designated partners who hold Director Identification No (DIN)
- b) All directors / designated partners who have been allotted DIN during FY 2024-25
- c) All Companies
- d) All Companies
- e) Liaison/Branch/Project office in India
- f) Liaison/Branch/Project office in India
- g) All companies & LLPs having Foreign Direct Investment (FDI)
- h) Taxpayers whose books of accounts are required to be tax-audited and not subject to transfer pricing (who are required to submit their Income-tax Return on or before 31 October 2025)

GST



NOTIFICATION, CIRCULAR AND INSTRUCTION ISSUED DURING AUGUST 2025 BY CBIC

- **NOTIFICATION NO 12/2025- GST, DATED 20.08.2025**

Seeks to extend the due date for furnishing FORM GSTR-3B for the month of July, 2025 upto 27.08.2025, for the taxpayers registered in Mumbai (City), Mumbai (sub-urban), Thane, Raigad and Palghar districts of Maharashtra.

Prime Minister (PM) Shri Narendra Modi proposes next generation GST reforms on the 79th Independence Day of India

On the 79th Independence Day of India, PM Shri Narendra Modi highlighted how the GST regime, introduced in 2017, has been a major reform that benefited the country. He also stressed the need for the next wave of GST reforms to support common citizens, farmers, the middle class and small businesses (MSMEs).

Purpose of Reforms:

To make the *Goods and Services Tax (GST)* simpler, more inclusive, and aligned with the needs of:

- Common citizens
- Farmers
- Middle class
- MSMEs (Micro, Small and Medium Enterprises)

These reforms are intended to boost economic activity, reduce tax disputes, and promote ease of living and doing business.

To build a self-reliant India, the Central Government has proposed new GST reforms based on 3 main pillars:

- Structural reforms
- Rate rationalization
- Ease of living

• KEY PILLARS OF THE PROPOSED REFORMS

Pillar 1 Structural reforms	Pillar 2 Rate Rationalization	Pillar 3 Ease of Living
• Inverted duty structure correction - The correction of inverted duty structures to align input and output tax rates so that there is a reduction in the accumulation of input tax credit (ITC). This would support domestic value addition	• Reduction of taxes on common-man items and aspirational goods - This would enhance affordability, boost consumption, make essential and aspirational goods more accessible to a wider population.	• Registration - Seamless, technology-driven, time-bound, especially for small businesses and startups.
• Resolving classification issues – Resolve classification issues to streamline rate structures, minimise disputes, simplify compliance processes and ensure greater equity and consistency across sectors.	• Reduction of slabs - Essentially move towards simple tax with 2 slabs – standard and merit. Special rates only for select few items	• Return - Implement pre-filled returns, thus reducing manual intervention and eliminating mismatches.
• Stability and Predictability - Provide long-term clarity on rates and policy direction to build industry confidence and support better business planning	• Compensation Cess - The end of compensation cess has created fiscal space, providing greater flexibility to rationalize and align tax rates within the GST framework for long-term sustainability	• Refund - Faster and automated processing of refunds for exporters and those with inverted duty structure

- The reform proposals have been submitted to the Group of Ministers (GoM) under the GST Council for review.
- GST Council will discuss and deliberate these suggestions in the upcoming meetings.
- The goal is to implement reforms within the current financial year.
- The Government aims to evolve GST into a simple, stable, and transparent tax system to support:
 - Inclusive growth
 - Strengthening the formal economy
 - Enhancing ease of doing business

NEWS & UPDATES

• *System Enhancement for Order-Based Refunds, Dated – 28.08.2025*

1. As per the available functionality, taxpayers could claim refunds under the category "On account of Assessment/Enforcement/Appeal/Revision/Any Other Order" (ASSORD) only if:

- The cumulative amount of the Demand ID showed a negative balance (i.e., refund eligible).
- The status of the Demand ID was "Refund Due".

This restriction prevented taxpayers from claiming refunds when individual components (minor heads) of a demand showed negative balances and the overall cumulative balance was zero or positive.

2. For the above scenario, several references have been made by the taxpayers and tax officers stating that the taxpayers are not able to claim the refund. Accordingly, the following changes have been implemented in the system:

- Refunds can now be claimed irrespective of the Demand ID status.
- Refunds are allowed even when the cumulative balance is positive or zero, provided any minor head has a negative balance.
- Only negative balances will be auto-populated in the refund application (Form RFD-01); taxpayers cannot claim any refund for the positive amounts within the demand.
- Order Number Suggestions: The system automatically suggests the most recent demand order associated with a negative balance such as order-in-original, rectification order or appellate order etc.
- Tooltips: Clear guidance is provided near the Order No. and Demand ID fields to help taxpayers enter the correct details.

• *Taxpayer advisory on upcoming security enhancements, Dated – 17.07.2025*

SUMMARY:

The GSTN has issued an Advisory dated 17.07.2025, regarding the upcoming security enhancements. To enhance data security and ensure greater transparency for GST-registered taxpayers, GSTN will soon introduce two important security features focused on interactions via Application Suvidha Providers (ASPs) and GST Suvidha Providers (GSPs).

1.REAL-TIME OTP CONSENT NOTIFICATIONS VIA EMAIL & SMS

Email and SMS notification service to inform taxpayer upon every successful OTP consent access provided by taxpayer to the ASP. The taxpayers authorized signatory shall receive notification via email and/or SMS whenever ASP successfully obtains their consent, by providing OTP from the GST System, to access their data over APIs. The notification would have the following details:

- Name of the ASP and the underlying GSP
- Date and Time of the OTP Consent
- Validity Period of the Consent

2.ENABLE TAXPAYER WITH AN OPTION TO REVOKE ANY ACTIVE CONSENT

The GST Common Portal is being further enhanced to provide view of current & historic access gained by ASP / GSP and enable taxpayer with an option to revoke any active consent. The taxpayer shall be able to access this after logging to their GST Common Portal dashboard.

The exact dates, when the above functions will become available, shall be published vide respective advisories.

- ***Advisory on reporting values in Table 3.2 of GSTR 3B, Dated – 19.07.2025***

SUMMARY:

As per earlier advisory dated 11th April 2025, Table 3.2 of GSTR-3B (reporting inter-State supplies to Unregistered persons, Composition taxpayers, UIN holders), which was planned to be made non-editable from the April 2025 tax period.

However, due to taxpayer difficulties, this implementation was deferred temporarily, and editing was re-enabled. The auto-populated values in Table 3.2 of GSTR-3B will be non-editable again from the July 2025 tax period. These values will be system-generated based on GSTR-1/IFF data and cannot be changed in GSTR-3B directly.

Correction Mechanism:

If there's an error in Table 3.2 values, it can be corrected through Form GSTR-1A (editable after filing GSTR-1 but before filing GSTR-3B); or GSTR-1/IFF of subsequent tax periods (for post-GSTR-3B corrections). Ensure accurate data in GSTR-1/GSTR-1A/IFF, particularly for inter-State B2C, Composition, and UIN outward supplies. Once filed, GSTR-3B Table 3.2 will mirror those values without manual override.

Related FAQs for reference

Question 1. What changes from July 2025?

Solution- Table 3.2 becomes non-editable; must use system values.

Question 2. How to fix incorrect Table 3.2 values, if incorrect values have been auto-populated after July 2025 period onwards due to incorrect reporting of the same through GSTR-1?

Solution- Amend in GSTR-1A (before GSTR-3B) or in GSTR-1/IFF of later periods.

Question 3. How to fix incorrect Table 3.2 values, if incorrect values have been auto-populated after July 2025 period onwards due to incorrect reporting of the same through GSTR-1?

Solution- Report correct values in GSTR-1 or IFF upfront.

Question 4. Till what time/date I can amend values furnished in GSTR-1 through Form GSTR-1A?

Solution- Anytime post GSTR-1, before GSTR-3B is filed.

- *Regarding GSTR 3A Notices issued for non-filing of form GSTR 4 to cancelled composition Taxpayers, Dated – 20.07.2025*

IMPACTED SECTION / RULES:

Section 39 of the CGST Act, 2017 with Rule 68 of the CGST Rules, 2017.

SUMMARY (BACKGROUND):

Section 39(2) of the CGST Act, 2017, requires composition taxpayers to furnish annual return in Form GSTR-4. Further, Rule 68 of the CGST Rules, 2017, provides for issuance of Form GSTR-3A notice for non-filing of required returns.

Issue: Due to a system glitch, Form GSTR-3A notices have been mistakenly issued to taxpayers whose registrations were cancelled prior to FY 2024-25, and taxpayers who have already filed GSTR-4.

RELIEF PROVIDED BY THIS ADVISORY AS UNDER:

Such taxpayers are not required to take any action. They may ignore the GSTR-3A notice if their registration was cancelled before FY 2024-25, or they have already filed the required Form GSTR-4.

The Advisory states that, “The issue is currently under active examination, and the technical team is implementing appropriate corrective measures to ensure that such instances do not recur. In the meantime, taxpayers who have either duly filed the relevant return or whose registrations were cancelled prior to the Financial Year 2024-25 are advised to ignore these notices, as no further action is required on their part in such cases.” Also, for any other issues or concerns, taxpayers are advised to raise a grievance through the Self-Service Portal available on the GST Portal, along with all relevant details, to facilitate prompt and effective resolution.

Corporate Law & Regulatory



Ministry of Corporate Affairs (MCA) highlights initiatives taken by the Government of India to simplify & facilitate registration of start-ups

The Government of India has undertaken a number of steps to simplify and facilitate the registration of companies including start-ups throughout the country, including in small and medium cities. Some of the important measures are given below:-

- A single integrated new web form called SPICe+ along with AGILE PRO-S has been deployed. This form provides 11 services related to 'starting a business' namely:-

- ✓ Name Reservation
- ✓ Incorporation
- ✓ Permanent Account Number (PAN)
- ✓ Tax Deduction Account Number (TAN)
- ✓ Director Identification Number (DIN)
- ✓ Employees' Provident Fund Organisation (EPFO) Registration
- ✓ Employees' State Insurance Corporation (ESIC) Registration
- ✓ GST number
- ✓ Bank Account Number
- ✓ Profession Tax Registration (Mumbai, Kolkata and Karnataka)
- ✓ Delhi Shops and Establishment Registration

- Zero fee is now charged for incorporation of all companies with authorized capital upto Rs. 15 lakh or with up to 20 members where no share capital is applicable.
- A Central Registration Centre (CRC) has been set up for name reservation and incorporation of companies & Limited Liability Partnerships (LLPs).
- The LLP Incorporation Form called FiLLiP has also been integrated with CBDT to provide PAN / TAN at the time of Incorporation of LLP itself.

- The application process for startup recognition under the Startup India initiative has been streamlined and made entirely digital through an interactive Startup India portal and the National Single Window System (NSWS) making the same accessible from any part of the country.

- To promote startup recognition and to handhold entrepreneurs, workshops are held across States with support of State nodal agencies for startups and regional stakeholders such as incubators.



सत्यमेव जयते

M **MINISTRY OF**
C **CORPORATE**
A **AFFAIRS**
GOVERNMENT OF INDIA



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